

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 5,765
NET VALUATION TAXABLE 2016 867,030,961
MUNICODE 2160

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Lopatcong, County of Warren

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John J. Mooney of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Bernard A. Re, am the Chief Financial Officer, License # N-0200, of the Township of Lopatcong, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____

Title Chief Financial Officer

Address 232 South Third Street

Phone Number 908-859-3355

Fax Number 908-213-1037

Email reb@lopatcongtp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lopatcong as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, except for circumstances as set forth below, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

During 2016, we have noted that on a monthly basis there have been several reconciling items between the tax collector records and the current fund bank reconciliation which have not been cleared as of December 31, 2016. There are also several reconciling items that exist on the sewer bank reconciliation which have not cleared as of December 31, 2016. Further, there are many mispostings from the beginning of the year in the finance office, by the former Chief Financial Officer. The formcer Chief Financial Officer left the municipality mid year, and the position was vacant until the current Chief Financial Officer was hired in November 2016. The Chief Financial Officer is getting up to speed on issues that have taken place, and he is correcting problems as they arise. When we perform the audit we will revisit the issues we have noted above.

John J. Mooney
(Registered Municipal Accountant)
Nisivoccia LLP
(Firm Name)
200 Valley Road Suite 300
(Address)
Mount Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
973-328-0507
(Fax Number)
jmooney@nisivoccia.com
(Email)

Certified by me

this 10th day of February, 2017.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: **John Fritts** _____

Signature: _____

Certificate #: **008293** _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lopatcong
Chief Financial Officer: Bernard A. Re
Signature: _____
Certificate #: N-0200
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Lopatcong

MUNICIPALITY

Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	2,991,347.56	
Due From State of New Jersey:		
Senior Citizens and Veterans Deductions	8,198.81	
Receivables Offset with Full Reserves:		
Delinquent Property Taxes Receivable	813,359.21	
Tax Title Lien Receivable	59,535.42	
Revenue Accounts Receivable	3,708.12	
Prepaid Local School Taxes	252,778.26	
Property Acquired for Taxes - Assessed Valuation	825,600.00	
Due From:		
Federal and State Grant Fund	24,775.04	
Animal Control Fund	46.31	
Trust Fund	75,608.91	
Unemployment Trust Fund	831.32	
Sewer Assessment Trust Fund	4,710.19	
Payroll	70,512.52	
	2,131,465.30	
Deferred Charges:		
Overexpenditure of Appropriation - Prior Year	18,950.45	
Overexpenditure of Appropriation Reserve	2,605.00	
Expenditure Without Appropriation - Body Armor Grant	1,206.38	
Deficit in Public Defender Trust	550.00	
	23,311.83	
Totals	5,154,323.50	

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	3,200.00	
			x	25%
	(2)	\$	800.00	

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Bernard A. Re
Signature:	
Certificate #:	N-0200
Date:	

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount per 12/31/2015 Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as of <u>12/31/2016</u>
1.	<u>Community Hope Trust</u>	230,367.79	2,289.47	183.44	232,473.82
2.	<u>Subdivision Fees</u>	818,592.43	550,462.62	648,463.64	720,591.41
3.	<u>Detention Basin/Sidewalk Construction</u>	81,068.18			81,068.18
4.	<u>Tax Sale Premium Funds</u>	255,800.00	91,800.00	78,700.00	268,900.00
5.	<u>Open Space Trust</u>	13,768.13	5,334.55		19,102.68
6.	<u>Outside Employment of Police Officers</u>	10,615.59	32,698.53	17,969.07	25,345.05
7.	<u>Parking Offenses Adjudication Act</u>	614.60	8.00		622.60
8.	<u>Public Defender</u>	(2,800.00)	3,650.00	850.00	-
9.	<u>Committee on Affordable Housing</u>	184,285.98	68,910.83	60,005.56	193,191.25
10.	<u>Recreation</u>	38,612.07	52,864.74	75,606.02	15,870.79
11.	<u>Snow Removal</u>	6,966.68			6,966.68
12.	<u>Affordable Housing Special</u>		5,239.26	3,345.16	1,894.10
13.	<u>Affordable Housing Master</u>		5,239.26	222.21	5,017.05
14.	<u>Road Openings</u>		150.00		150.00
15.	<u>Community Day</u>		230.00		230.00
16.	<u>Donations for Defibrilators</u>		45.00	45.00	-
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
	Totals:	1,637,891.45	818,922.26	885,390.10	1,571,423.61

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	1,055,703.62	2,024,720.04	(89,076.10)	2,991,347.56
Trust - Dog License		647.69	(434.65)	213.04
Trust - Other	5,613.08	1,250,974.53	(4,996.72)	1,251,590.89
Capital - General		879,874.26		879,874.26
Sewer Utility Assessment Trust		4,562.03		4,562.03
Sewer - Operating	221,942.46	1,006,077.20	(675,377.91)	552,641.75
Sewer - Capital		81,876.76	(20,681.70)	61,195.06
Federal and State Grant Fund		31,563.33	(250.00)	31,313.33
Unemployment Trust Fund		564.76		564.76
Total	1,283,259.16	5,280,860.60	(790,817.08)	5,773,302.68

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: **Registered Municipal Accountant** _____

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Provident #80013495	2,024,720.04
	2,024,720.04
Animal Control:	
PNC Bank Acct #80-2569-8069	647.69
	647.69
General Capital:	
Provident # 80013528	879,874.26
	879,874.26
Sewer Operating:	
Provident #80013502	1,006,077.20
	1,006,077.20
Sewer Capital:	
Provident #80013487	81,876.76
	81,876.76
Sewer Utility Assessment Trust:	
Provident # 80013479	4,562.03
Federal and State Grant Fund	
Provident #12010799	25,584.87
Team Capital #20036802	5,978.46
	31,563.33
Unemployment Trust Fund:	
Provident Bank Acct #80013453	564.76
Trust Funds:	
Provident Bank Acct #80013346	10,207.88
Bank of America Acct #999400649	179,073.99
Provident Bank Acct #9720600536	5,017.05
Provident Bank Acct #80122022	232,473.82
Provident Bank Acct #12005120	544,361.53
Provident Bank Acct #9720600544	3,208.95
Provident Bank Acct #80013536	192,033.92
Provident Bank CD #20045894	84,597.39
	1,250,974.53
Total All Funds	5,280,860.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Balance Dec. 31, 2016
Municipal Alliance:					
2003	2,455.28				2,455.28
2004	378.96				378.96
Domestic Violence Training Program - 2003	2,082.06				2,082.06
Recycling Tonnage Grant:					
2007	321.91				321.91
Stormwater Management Grant - 2007	2,117.00				2,117.00
Fire Company Grant	3,590.00				3,590.00
New Jersey Department of Transportation					
Grant	40,000.00				40,000.00
Community Forestry Grant	119.00				119.00
U Drink, U Drive, U Lose Grant:					
2006	1,087.12				1,087.12
2007	2,913.00				2,913.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Balance Dec. 31, 2016
Safe and Secure Communities Program:					
2008	30,770.00				30,770.00
2009	22,025.00				22,025.00
2010	1,821.00				1,821.00
2015		30,000.00		30,000.00	
Assistance to Firefighters Grant:	28,342.00				28,342.00
Regional Master Plan Highlands Grant:					
2010	17,933.50				17,933.50
2015		8,336.50	8,336.50		
Obey the Signs or Pay the Fines Grant	175.00				175.00
NJBPU Clean Energy Program	36,235.50				36,235.50
Body Armor Grant		1,678.72		1,678.72	
Clean Communities Grant		20,311.75		20,311.75	
Totals	192,366.33	60,326.97	8,336.50	51,990.47	192,366.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances	Balance Dec. 31, 2016	Appropriation Without Reserve
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant:								
2014	12,993.81				500.00		12,493.81	
New Jersey Transportation Trust Fund:								
2012	1,635.53						1,635.53	
Pothole Repair Program-1996	0.84						0.84	
Environmental Services Grant - 1999	61.57						61.57	
GIS Grant - 2001	2,500.00						2,500.00	
Federal Recreation Trails Grant - 2001	326.67						326.67	
State Forestry Grant	484.41				484.41			
South First Street Developers Share	2,186.76						2,186.76	
Clean Communities Program:								
2012	1,094.72					1,094.72		
2013	9,500.88				250.00	535.28	8,715.60	
2014	3,951.71						3,951.71	
2015		20,311.75			15,182.20		5,129.55	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances	Balance Dec. 31, 2016	Appropriation Without Reserve
		Budget	Appropriations By 40A:4-87					
Donations for Shade Trees-2002	267.50						267.50	
Emergency Planning Grant-2004	134.56						134.56	
NJ Motor Vehicle Fines	653.00						653.00	
Safe & Secure Communities Program:								
2009	5,931.05						5,931.05	
2010	1,821.00						1,821.00	
2014	83,132.00						83,132.00	
2015		30,000.00			30,000.00			
Obey the Signs or Pay the Fines	175.00						175.00	
Donations for Announcers Booth	561.59						561.59	
Donations for Police Department	400.00						400.00	
Donations for Police Equipment	1,661.90						1,661.90	
Hepatitis B Inoculation	1,140.00						1,140.00	
Assistance to Firefighters Grant	11.03						11.03	
Local Match	211.92						211.92	
Wastewater Management Grant	3,543.40						3,543.40	
Reserve for DOT Local Aid Grant	7,660.00						7,660.00	
Drunk Driving Enforcement Fund	8,863.97						8,863.97	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances	Balance Dec. 31, 2016	Appropriation Without Reserve
		Budget	Appropriations By 40A:4-87					
Body Armor Grant:								
2012					1,206.38			1,206.38
2015		1,678.72			1,678.72			
Warren County DARE Officer Association	242.08						242.08	
Drive Sober or Get Pulled Over	3,586.20						3,586.20	
Regional Master Plan Highlands Grant		8,336.50			8,336.50			
Totals	154,733.10	60,326.97			57,638.21	1,630.00	156,998.24	1,206.38

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Totals	309,466.20	120,653.94			115,276.42	3,260.00		313,996.48

Sheet 11c

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant	20,311.75	20,311.75			23,211.53			23,211.53
Body Armor Grant	1,678.72	1,678.72			1,622.78			1,622.78
Recycling Tonnage Grant					15,442.07			15,442.07
Safe and Secure Communities Grant	30,000.00	30,000.00						
Totals	51,990.47	51,990.47			40,276.38			40,276.38

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	17,676.28
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	6,693,426.00
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	13,760,363.00
Levy Calendar Year 2016		XXXXXXXX	
Paid		14,030,817.54	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
Prepaid School Tax	85003-00	XXXXXXXX	252,778.26
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	6,693,426.00	XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		20,724,243.54	20,724,243.54

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	13,768.13
2016 Levy	85105-00	XXXXXXXX	261,069.83
Interest Earned		XXXXXXXX	285.96
Expenditures		256,000.00	XXXXXXXX
Balance December 31, 2016	85046-00	19,123.92	XXXXXXXX
		275,123.92	275,123.92

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	45,956.60
2016 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	5,646,309.34
County Library 80003-04	XXXXXXXX	445,183.94
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	337,861.03
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	23,581.73
Paid	6,475,310.91	XXXXXXXX
Cancelled		
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	23,581.73	XXXXXXXX
	6,498,892.64	6,498,892.64

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	300,000.00	300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,860,626.85	2,012,646.49	152,019.64
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	1,860,626.85	2,012,646.49	152,019.64
Receipts from Delinquent Taxes 80104-	685,000.00	636,964.77	48,035.23 *
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,538,804.66	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,538,804.66	4,560,113.34	21,308.68
	7,384,431.51	7,509,724.60	125,293.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	24,246,430.47
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	13,760,363.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	6,429,354.31	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	23,581.73	XXXXXXXX
Special District Tax 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	261,069.83	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	788,051.74
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,560,113.34	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	25,034,482.21	25,034,482.21

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	7,384,431.51
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	7,384,431.51
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,384,431.51
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,384,431.51
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,323,456.69
Paid or Charged - Reserve for Uncollected Taxes	80012-09	788,051.74
Reserved	80012-10	272,876.80
Total Expenditures	80012-11	7,384,385.23
Unexpended Balances Canceled (see footnote)	80012-12	46.28

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	152,019.64
Delinquent Tax Collections 80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	21,308.68
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXX	46.28
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	286,361.85
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves 80013-05	XXXXXXXX	37,195.05
Prior Years Interfunds Returned in 2016 80013-06	XXXXXXXX	95,578.12
Over-Expenditure of Appropriation Reserve	XXXXXXXX	2,605.00
	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2016 80013-07	6,693,426.00	XXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXX	6,693,426.00
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10	48,035.23	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2016 80013-12		XXXXXXXX
Veterans and Senior Citizens Disallowed 2015	500.00	XXXXXXXX
Prepaid School Tax	252,778.26	XXXXXXXX
Overexpenditure of Appropriation Reserve	2,605.00	XXXXXXXX
Refund of Prior Year's Revenue	39,831.25	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	251,364.88	XXXXXXXX
	7,288,540.62	7,288,540.62

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXX 421,086.08
2.		XXXXXXX	
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXX 251,364.88
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	300,000.00 XXXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2016	80014-05	372,450.96 XXXXXXXX
		672,450.96	672,450.96

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,991,347.56
Investments	80014-07		
Sub Total			2,991,347.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,650,407.24
Cash Surplus	80014-09		340,940.32
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,198.81	
Deferred Charges #	80014-12	23,311.83	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	31,510.64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	372,450.96

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	6,676.21	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	17,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	71,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,227.40
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXX	87,000.00
10. Veterans Deductions Disallowed By Tax Collector		1,000.00
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	8,198.81
Due To State of New Jersey		XXXXXXXX
	97,926.21	97,926.21

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	17,000.00
Line 3	71,250.00
Line 4 & 5	3,000.00
Sub-Total	91,250.00
Less: Line 7 & 10	2,227.40
To Item 10, Sheet 22	89,022.60

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax - Actual 80225-		
Estimate* 80026-		XXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXX
5. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate* 80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than 'actual' Tax of Year 2016 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15th 2011 (Chap. 136, P.L. 1978) Consideration must be given to calendar year calculation
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$	
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$	
Total	\$	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$	
4. Cash Required	\$	
5. Total Required at _____ % (items 4+6)	\$	
6. Reserve for Uncollected Taxes (item E above)	\$	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		858,464.63	XXXXXXXX
	A. Taxes	83102-00 685,638.15	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 172,826.48	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	10,907.46
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	84,464.51
4.	Added Taxes		500.00	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	763,592.66
8.	Totals		858,964.63	858,964.63
9.	Balance Brought Down		763,592.66	XXXXXXXX
10.	Collected:		XXXXXXXX	636,964.77
	A. Taxes	83116-00 594,582.35	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 42,382.42	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale			XXXXXXXX
12.	2016 Taxes Transferred to Liens		13,555.87	XXXXXXXX
13.	2016 Taxes		732,710.87	XXXXXXXX
14.	Balance December 31, 2016		XXXXXXXX	872,894.63
	A. Taxes	83121-00 813,359.21	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 59,535.42	XXXXXXXX	XXXXXXXX
15.	Totals		1,509,859.40	1,509,859.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 83.41%

17. Item No. 14 multiplied by percentage shown above is 728,081.41 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>Of Appropriation Reserve</u>	\$ _____	\$ _____	\$ 2,605.00	\$ 2,605.00
4. <u>Deficit in Public Defender Trust</u>	\$ 2,600.00	\$ 2,600.00	\$ 550.00	\$ 550.00
5. <u>Grant Expenditure without Reserve</u>	\$ 1,787.78	\$ 1,787.78	\$ 1,206.38	\$ 1,206.38
6. <u>Overexpenditure Of Appropriations</u>	\$ 25,703.45	\$ 6,753.00	\$ _____	\$ 18,950.45
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

Sheet 30
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	5,377,000.00	
Issued	80033-02	XXXXXXX	4,545,000.00	
Paid	80033-03	360,000.00	XXXXXXX	
Defeased		4,642,000.00		
Outstanding, December 31, 2016	80033-04	4,920,000.00	XXXXXXX	
		9,922,000.00	9,922,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	425,000.00
2017 Interest on Bonds *		80033-06	131,758.13	
Assessment Serial Bonds				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	131,758.13

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Series 2016 General Obligation				
Refunding Bonds	50,000.00	4,545,000.00	12/28/2016	2.00-5.00%
Total	50,000.00	4,545,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for _____ Loan			80033-13	
LOAN				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXXX	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Installation of Solar Panels and Related Equipment	1,062,000.00	4/14/2010	922,225.00	4/3/2017	2.0000%	31,800.86	18,444.50	4/3/2017
2.	Payment of Amounts to Others Owing for Taxes Levied	1,085,000.00	7/31/2014	651,000.00	4/3/2017	2.0000%	217,000.00	13,020.00	4/3/2017
3.	Acquisition of Fire Truck	403,750.00	12/17/2014	403,750.00	4/3/2017	2.5000%	21,250.00	3,097.27	4/3/2017
4.	Intersection Improvements at Belvidere Rd. and Roseberry St.	728,500.00	7/28/2016	728,500.00	4/3/2017	2.0000%		9,899.59	4/3/2017
5.	South Second Street Improvement Project	203,220.00	7/28/2016	203,220.00	4/3/2017	2.0000%		2,761.56	4/3/2017
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	3,482,470.00		2,908,695.00			270,050.86	47,222.91	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Sheet 34
N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Year Encumbrances Returned	Expended	Ordinances Refunded	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
Acquisition of Court and/or Meeting									
Room Equipment	207.00						207.00		
Purchase of Various Equipment for the									
Department of Public Works, Fire Department									
and Drainage Improvements to Reservoir Road	20,242.52						20,242.52		
Purchase of Various Equipment for the Fire									
Department	93.80						93.80		
Acquisition of Fire Truck		5,409.56					5,409.56		
South Third Street Improvements	65,627.00						65,627.00		
Intersection Improvements at Belvidere Road									
And Roseberry Streets			850,000.00		756,186.55				93,813.45
South Second Street Improvements			300,000.00		27,028.00			69,752.00	203,220.00
Purchase of Two Police Vehicles			100,000.00		93,176.00			6,824.00	
Totals	86,170.32	5,409.56	1,250,000.00		876,390.55		91,579.88	76,576.00	297,033.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Improvement Fund 91,579.88

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Intersection Improvements at Belvidere				
Road and Roseberry Street	850,000.00	728,500.00	121,500.00	121,500.00
South Second Street Improvements	300,000.00	203,220.00	96,780.00	96,780.00
Purchase of Two Police Vehicles	100,000.00		100,000.00	
Total	1,250,000.00	931,720.00	318,280.00	218,280.00

Capital Improvement Fund	218,280.00
Town of Phillipsburg	100,000.00
	<u>318,280.00</u>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	12,359.88
Premium Sale of Bond Anticipation Notes		XXXXXXXXXX	1,644.00
Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	12,359.88	XXXXXXXXXX
Balance December 31, 2016	80029-04	1,644.00	XXXXXXXXXX
		14,003.88	14,003.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

- | | | |
|---|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2017 | | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2017 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Excess Resulting from 2016 Operations	XXXXXXXX	
Amount Appropriated in the 2016 Budget - Cash		XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Accounts Receivable	
Sub Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2015	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
N/A

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

TOWNSHIP OF LOPATCONG - COUNTY OF WARREN - REVISED

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND**

AS OF DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash - Treasurer	552,641.75	
Due Sewer Utility Capital Fund	84,037.31	
Receivables with Full Reserves:		
Sewer Rental Receivable	245,030.64	
Sewer Liens Receivable	2,970.86	
	248,001.50	
Deferred Charges:		
Overexpenditure of Appropriation Reserve	12,974.80	
Appropriation Reserves:		
Unencumbered		140,922.96
Encumbered		9,131.71
Accounts Payable		27,359.00
Due Sewer Utility Assessment Fund		189.05
Due Payroll Account		29,694.83
Sewer Hook-up Overpayments		8,000.00
Due Third Party Liens		287.06
Accrued Interest on Notes		47,309.31
		262,893.92 "C"
Reserve for Receivables		248,001.50
Fund Balance		386,759.94
	897,655.36	897,655.36

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Due To Sewer Capital	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Interest	Misdeposit			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Trust Surplus	40.89							40.89
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	40.89			-		-	-	40.89

TOWNSHIP OF LOPATCONG - COUNTY OF WARREN - REVISED
SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	1,785,880.00	1,861,702.21	75,822.21
Miscellaneous Revenue Anticipated		29,446.97	29,446.97
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 07			
_____ 08	1,785,880.00	1,891,149.18	105,269.18

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,785,880.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,785,880.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,785,880.00
Deduct Expenditures:	
Paid or Charged	1,494,454.79
Reserved	140,922.96
Surplus (General Budget) **	150,000.00
Total Expenditures	1,785,377.75
Unexpended Balances Canceled (see footnote)	502.25

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		-
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		-
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"		None
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 58.

**TOWNSHIP OF LOPATCONG - COUNTY OF WARREN - REVISED
RESULTS OF 2016 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	105,269.18
Unexpended Balances of Appropriations	XXXXXXXX	502.25
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	-
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	105,771.43	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	105,771.43	105,771.43

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	355,988.51
Excess Resulting from 2016 Operations	XXXXXXXX	105,771.43
Amount Appropriated in the 2016 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated as 2015 Current Fund Revenue	75,000.00	XXXXXXXX
Balance December 31, 2016	386,759.94	XXXXXXXX
	461,759.94	461,759.94

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	552,641.75
Investments	80014-07	
Interfund Accounts Receivable		84,037.31
Sub Total		636,679.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	262,893.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	373,785.14
*Other Assets Pledged to Surplus:		
Deferred Charges #	12,974.80	
Operating Deficit #		
Total Other Assets		12,974.80
		386,759.94

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

**TOWNSHIP OF LOPATCONG - COUNTY OF WARREN - REVISED
SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>230,565.18</u>
Increased by:		
_____ Sewer Rents Levied		\$ <u>1,876,167.67</u>
Decreased by:		
Collections	\$ <u>1,861,702.21</u>	
Prepayments Applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other - Miscellaneous Revenue	\$ _____	
		\$ <u>1,861,702.21</u>
Balance December 31, 2016		\$ <u>245,030.64</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		\$ <u>2,970.86</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ <u>2,970.86</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditures 2015</u>	\$ 539.11	\$ 539.11	\$ _____	\$ _____
3. <u>Overexpenditures of</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Appropriation Reserve</u>	\$ _____	\$ _____	\$ 12,974.80	\$ 12,974.80
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation 2017	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

TOWNSHIP OF LOPATCONG - COUNTY OF WARREN - REVISED

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal ***	For Interest **	
1. Improvements to Sanitary Sewer System	3,000,000.00	7/25/2012	2,922,500.00	1/26/2017	1.7500%	36,993.67	51,001.68	1/26/2017
2.								
3.								
4. *** Township closed on USDA Loan of \$2,150,000 and a grant of \$850,000 on January 26, 2017 to fund Ordinance 09-11. At the time of note paydown on January 26, 2017, the Township had spent \$2,232,059.66 on the								
5. Ordinance. Therefore, the Township had paid off the entire outstanding Bond Anticipation Notes of \$2,922,500 with the USDA Loan of \$2,150,000 and the excess proceeds of the earlier issued notes. The Township expects								
6. to reduce the overall ordinance in 2017 to allow the grant of \$850,000 to cover the overall remaining costs of the projects within Ordinance 09-11.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 51,001.68
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 47,309.31
Subtotal	\$ 3,692.37
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation - 2017	\$ 3,692.37

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	633,117.22
Received from 2016 Budget Appropriation *	XXXXXXXX	100,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Improvements to Sewerage Sanitary System		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	50,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	683,117.22	XXXXXXXX
	733,117.22	733,117.22

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Sewer Collection Line				
Realignment	50,000.00		50,000.00	50,000.00
Totals	50,000.00	-	50,000.00	50,000.00

Capital Improvement Fund 50,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	40,350.69
Premium on Sale of Notes	XXXXXXXX	22,000.00
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	62,350.69	XXXXXXXX
	62,350.69	62,350.69